

# HYDROGEN FREEHOLD AND LEASEHOLD REAL ESTATE INVESTMENT TRUST

## HYDROGEN PERFORMANCE UPDATE

**FY 2023**



# Agenda

- Portfolio Overview
- Operation Performance
- Financial Performance

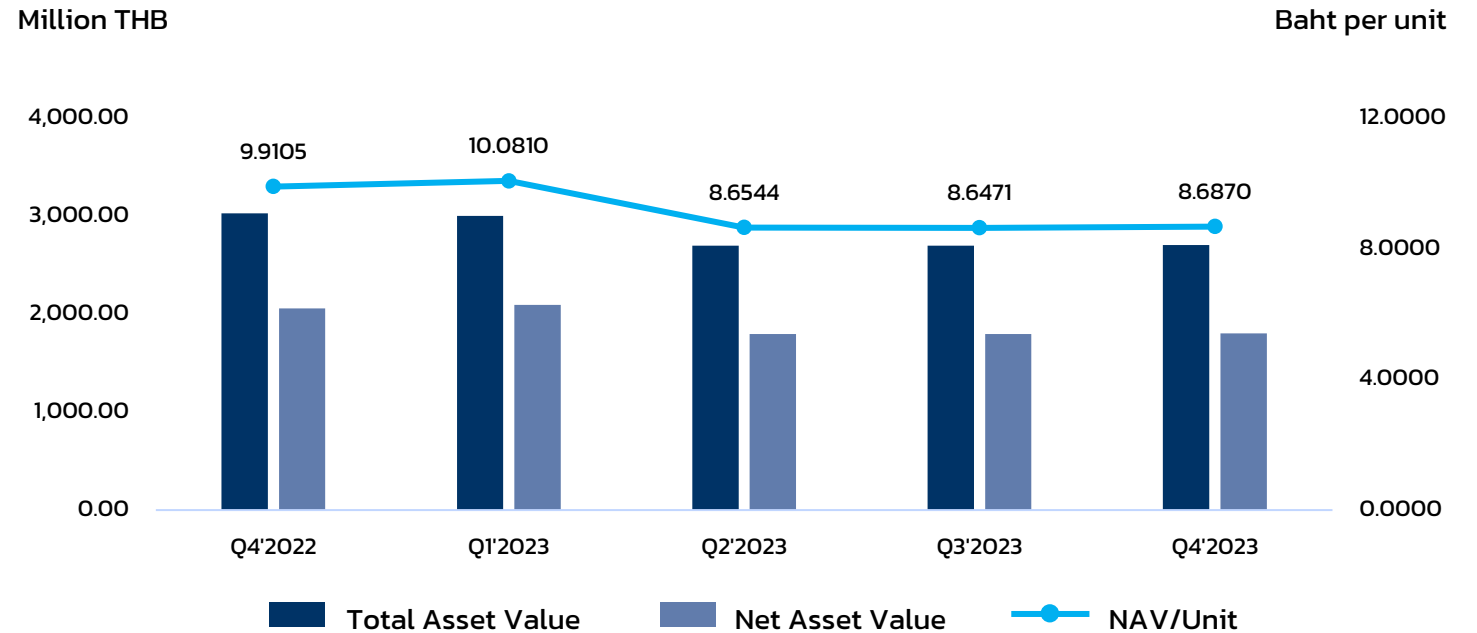


# Portfolio Profile

As of 31 December 2023

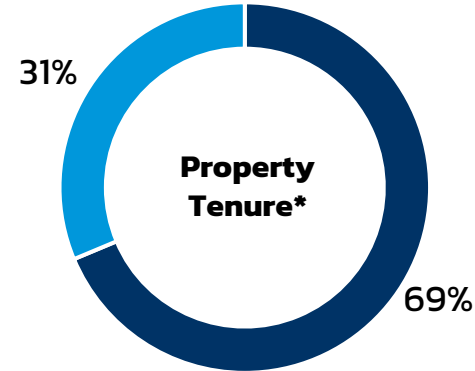
Investment Property	4 Projects
Total Asset Value	THB 2,708 MB
Net Asset Value	THB 1,804 MB
Total Income	THB 224 MB
Interest-Bearing Debt	THB 855 MB
LTV Ratio	31.58%

## Asset Value

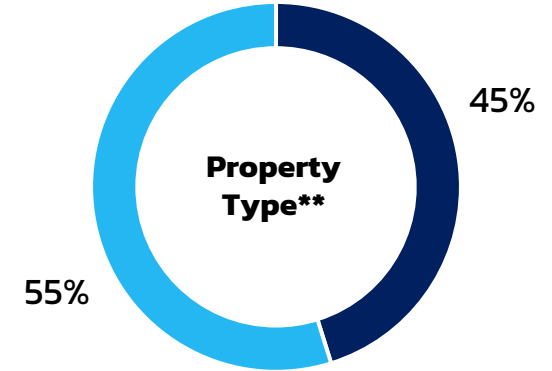




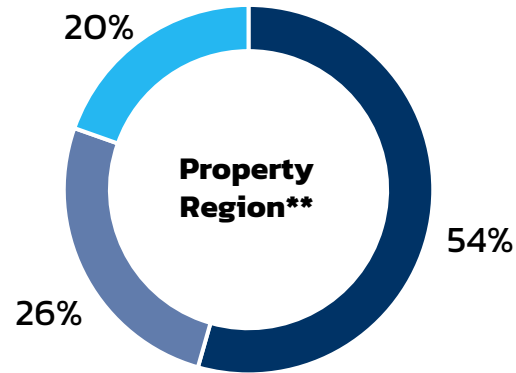
# Portfolio Profile



■ Freehold ■ Leasehold



■ Factory ■ Warehouse



■ BKK ■ EEC ■ North

Net Leasable Area (sq.m.)	119,701	%
Sriracha	14,760	12.3%
Kabinburi	16,145	13.5%
Maesot	24,073***	20.1%
TSDC	64,723	54.1%

\*\*\*Building leased 22,435 sq.m. , land leased 1,638 sq.m.

\*Ratio calculated based on appraisal values as of 7 Dec 2023

\*\*Ratio calculated based on leasable area

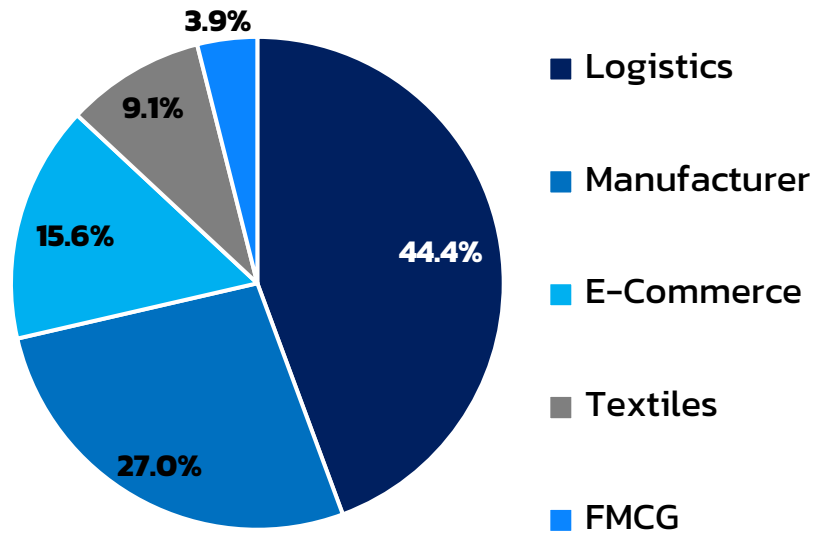
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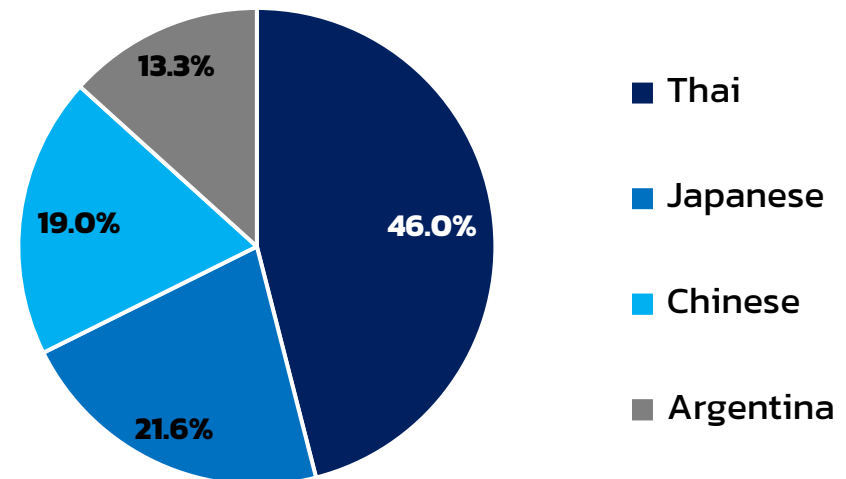


As of 31 December 2023

## Industry of Tenants



## Nationality of Tenants

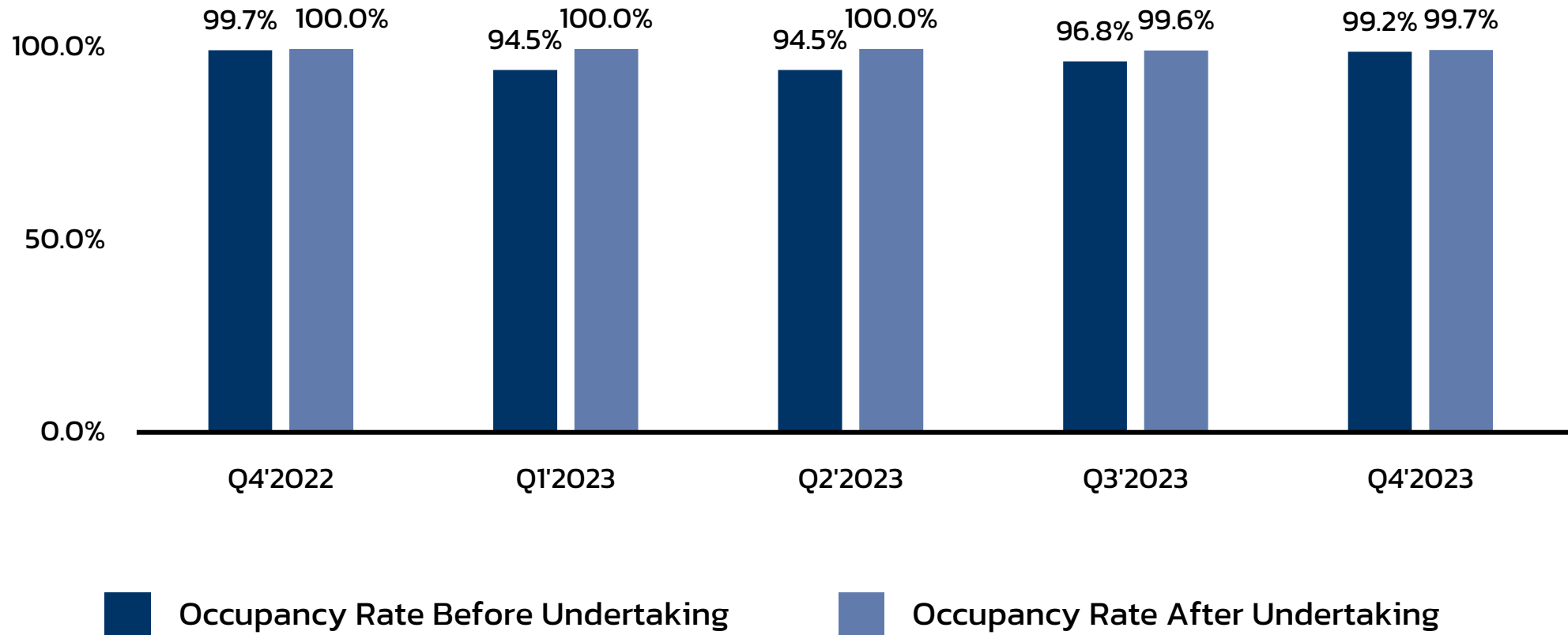


Ratio calculated from rental and service income



# Occupancy Rate

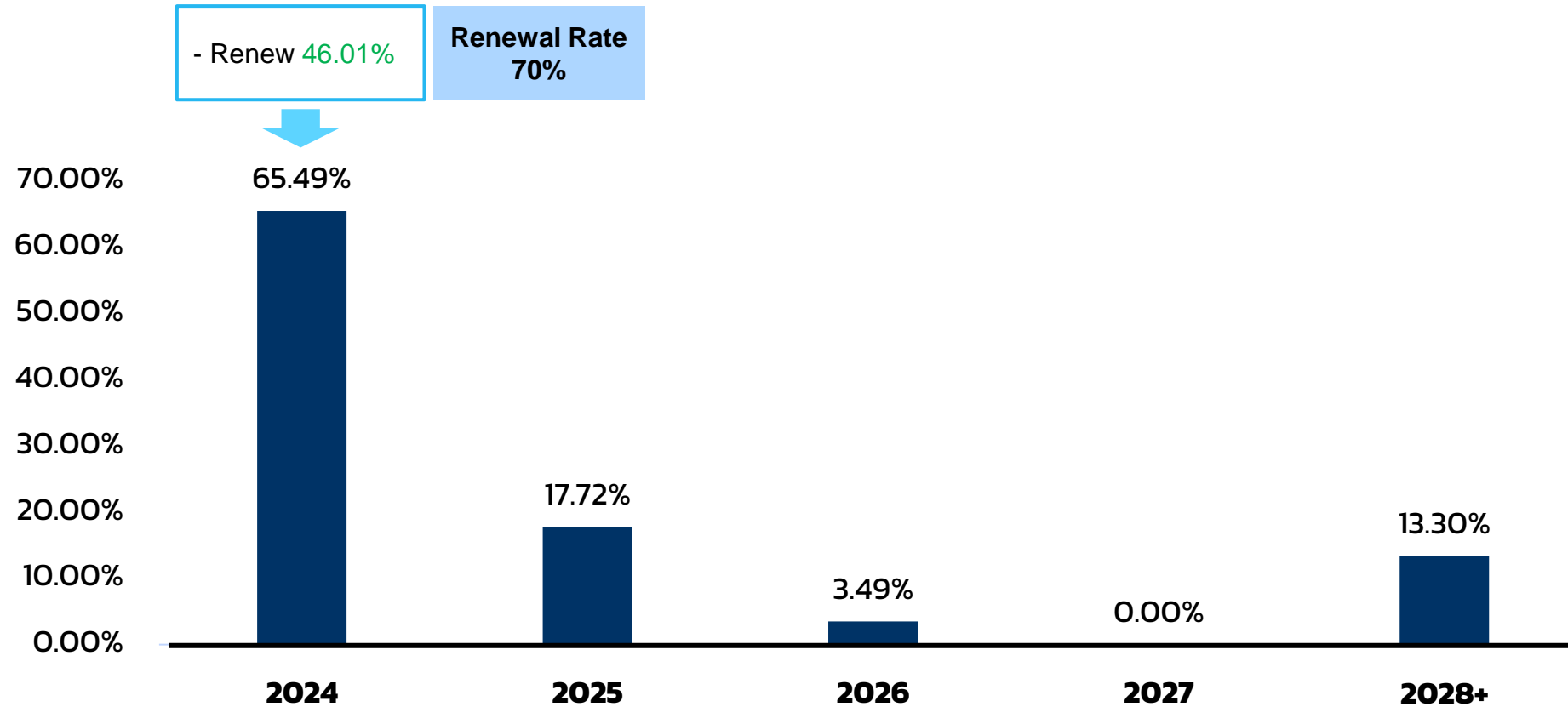
As of 31 December 2023





# Lease Expiry Profile

As of 31 December 2023



Ratio calculated from Gross Rentable Income (GRI)



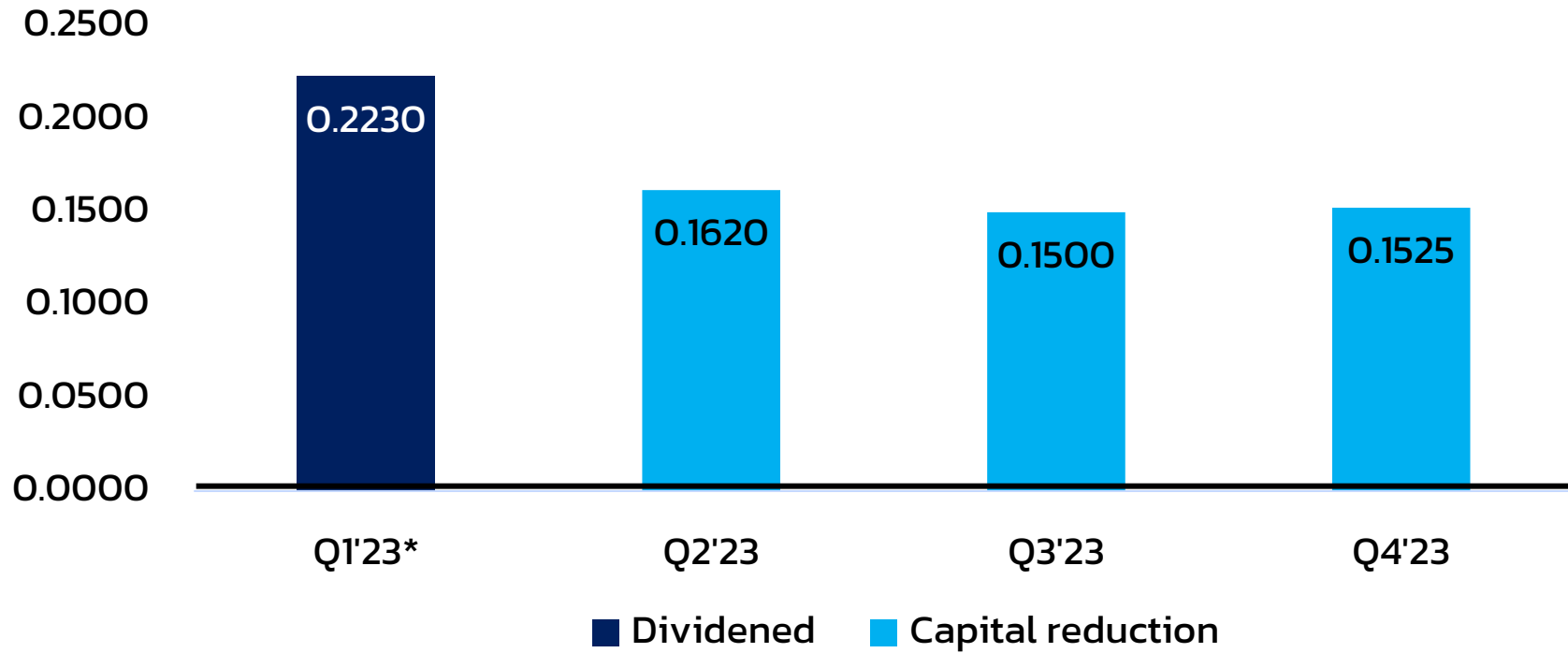
# Agenda

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# Distribution Payment

Baht per unit



\*Dividend from operating period 29 Nov 2022 - 31 Mar 2023



# Financial Highlights

For year ended 31 December 2023

<b>P &amp; L</b>	<b>2023</b>	<b>2022</b>	<b>Change</b>
(Unit : THB million)	( Jan 23 - Dec 23 )	( 29 Nov 22 – 31 Dec 22 )	(%)
Rental and service income	223.49	18.61	1101%
Total income	223.95	18.70	1097%
Cost of rental and service	15.52	0.97	1496%
Financial cost	40.89	2.94	1289%
Net Profit on investment	135.97	11.51	1082%



# Statement Of Financial Position

As of 31 December 2023

## Statement Of Financial Position

	<b>2023</b>	<b>2022</b>	<b>Change</b>
(Unit : THB million)	( 31 Dec 23 )	( 31 Dec 22 )	(%)
Investment in properties at fair value	2,605.00	2,884.59	-10%
Investments in securities	65.61	-	-
Cash and cash equivalents	29.59	132.84	-78%
Other assets	7.42	12.31	-40%
<b>Total Assets</b>	<b>2,707.63</b>	<b>3,029.74</b>	<b>-11%</b>
Long-term loan from financial institution	852.99	852.48	0%
Other liabilities	50.17	118.66	-58%
<b>Total liabilities</b>	<b>903.16</b>	<b>971.13</b>	<b>-7%</b>
<b>Net Assets Value</b>	<b>1,804.47</b>	<b>2,058.61</b>	<b>-12%</b>
Net Assets Value per unit (THB per unit)	8.6870	9.9105	-12%



# THANK YOU

For More Information

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